**Association**: *Institute and Faculty of Actuaries (IFoA)*

**Education route**:

The Institute and Faculty of Actuaries has two membership forms:

* *Associate* – this membership can be obtained after passing 11 exams and completing Professionalism Requirement Stage 1
* *Fellow* – this membership can be obtained after gaining Associate level and additionally passing specialists exams (2 of nine available SP and 1 of five available SA subjects) and Professionalism Requirement Stage 2

Both memberships are considered by the IFoA as qualified actuaries which is consistent with the structure of professional membership grades in UK professional bodies

**Important note**:

*As the IFoA is not party to the AAE MRA, the purpose of the current mapping process for AAE membership is simply to demonstrate that relevant parts of the IFoA curriculum map fully to that of the AAE curriculum, and not to comment any further on whether this mapping relates to the Fellowship or the Associateship qualifications.*

**Evaluation of the IFoA:**



**Recommendation**:

*It can be confirmed based on IFoA submission that subjects – CS1, CS2, CM1, CM2, CB1, CB2, CP1, CP2, CP3, SP5, SP6, SP9, SA7 together with Professionalism Requirement Stage 1 and 2 do cover the AAE syllabus.*

Review: Zuzana Weber

Co-review: Marjon Tjia

Date: 30/09/2022